Journal of
Policy
Modeling
A Social Science Forum of World Issues

VOLUME 16

Contents

The Link Between Immigration and Unemployment in Canada 1
William L. Marr and Pierre L. Siklos

Cross-Border Deposits, Aggregation, and Money Demand in the Transition to EMU 27
Ignazio Angeloni, Carlo Cottarelli, and Aviram Levy

The Macroeconomic Impact of Agricultural Policy: A CGE Analysis for India 55
Servaas Storm

A Model for the Analysis of Optimal Policies to Control the AIDS Epidemic 97
Hector Correa

ECONOMIC NOTE

Dampening Exchange Rate Volatility: A Micro Alternative to Macro Policies 113
Robert A. Collinge

Trade Policy and U.S. Economic Growth 119
Mun S. Ho and Dale W. Jorgenson

The Impact of Japanes Auto VRAs on the U.S. and Japanese Economies 147
F. Gerard Adams, Byron Gangnes, and Gene Huang

Exports, Growth, and Liberalization: An Evaluation 165
David Greenaway and David Sapsford

Estimating Income Mobility From Census Data 187
Irma Adelman, Samuel Morley, Christoph Schenzler, and Matthew Warning

A Measure of Federal Reserve Credibility 215
Dean Croushore and Ronald S. Koot

ECONOMIC NOTE

Modeling the Federal Reserve's Policy of Leading Against the Wind 233
Yajun Peng and Edward Renshaw

Modeling Distortionary Aspects of the U.S. Wheat Program and Policy Reform 237
B. Stephen Labson

Growth Dynamics in a General Equilibrium Macroeconomic Model for India 265
Ashima Goyal

Japanese Import Demand Behavior: The Cointegration Approach 291
Jai Sheen Mah

The Effects of Protection on a Domestic Oligopoly: The Case of the U.S. Auto Market 299
Robert E. Scott

The User Cost Estimation of Owner-Occupied Housing 327
Jichung Yang and F. Gerard Adams

Exogenous Shocks and Macroeconomic Policies in LDCs: A Study of Sri Lanka With an Econometric Model 335
Nelson Perera

ECONOMIC NOTE

Impact of Inflation, Output, Employment, and Income Effect in Budget Deficits for Taiwan: A Forecast of Regional Input–Output Approach 345
Hua-Jen. Chang

External Adjustment in Selected Developing Countries in the 1990s 353
William L. Helkie and David H. Howard

Adjustment With Growth: The Case of Denmark in the 1980s 395
Karsten Nimb Pedersen

Individualizing the Income Tax and Unemployment Assistance System 417
G.M.M. Gelauff and J.J. Graafland

A Computable General Equilibrium Model of Urban Transport Demands 427
Mark Horridge

The Feldstein-Horioka Puzzle and Exchange Rate Regimes: Evidence From Cointegration Tests 459
Panayotis Alexakis and Nicholas Apergis

A Dynamic Aggregative Model of the AIDS Epidemic With Possible Policy Interventions 473
John T. Cuddington, John D. Hancock, and Carol Ann Rogers

Regional Unemployment in Italy: Sources and Cures 497
Maurizio Baussola and Riccardo Fiorito

A Different Kind of Money Illusion: The Case of Long and Variable Lags 529
Michael F. Bryan and William T. Gavin

Fiscal Policy Coordination and Flexibility Under European Monetary Union: Implications for Macroeconomic Stabilization 541
Jay H. Bryson

Market and Policy Analysis of the U.S. Banking Industry 559
Amos Golan, Moshe Kim, and Shirra Freeman

Global Warming and Carbon Taxes: Dynamic and Strategic Interactions Between Energy Consumers and Producers 577
Franz Wirl

The Interaction Among Foreign Debt, Capital Flows, and Growth: Case Studies 597
M.M. Metwally and Rick Tamaschke

Exchange Rate Episodes and the Pass-through of Exchange Rates to Import Prices 609
P.A.V.B. Swamy and Stephan S. Thurman

Income Distribution and the Fulfillment of Basic Needs: Theory and Empirical Evidence 625
Nico Heerink and Henk Folmer

A Phased Increase in the U.S. Investment Rate: Sacrifice Times, T-Year Gains, and Investment Rate Returns 653
Kenneth A. Lewis and Laurence S. Seidman

ECONOMIC NOTE

How Best to Model Inflation in India 677
Pulapre Balakrishnan

Author Index 685

Subject Index 687

Volume Contents